

27<sup>th</sup> June 2016

**RENTAL APPRAISAL: 167 Nixon Street, Hamilton.**

**To whom it may Concern,**

Thank you for the opportunity to undertake an appraisal for rental purposes for the property at 167 Nixon Street, Hamilton. The following is a brief description of the house, as described to me along with my appraisal of what the property is currently worth in the rental market.

As described the above named property is a proposed complex consisting of 8 x brand new 2 bedroom units and will be 105m<sup>2</sup> in size ( Approx ).

Each unit will have one living area, two bathroom`s, three toilets and is situated on a low maintenance section.

There is a single car garage with internal access for all units.

I would estimate that each unit could currently achieve \$380.00 - \$400.00 per week on today`s market and \$410.00 - \$450.00 as a fully furnished option.

This is an indication of market value based on my experience as a property manager. It is not a valuation and neither the company nor myself Accept any legal liability in respect of it.

Yours faithfully



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