

WAIKATO UNIVERSITY

The Waikato University was established in 1964. It is situated on 65 hectares of land. It had a student roll of about 12,500 students in 2015. It employs approximately 1,500 fulltime staff.

The University of Waikato makes a major contribution to the New Zealand economy, particularly in the Waikato and Bay of Plenty regions. The University is a major driver of the Waikato region's prosperity, contributing nearly \$800million in revenue to the Waikato economy in 2014, and \$938million for the New Zealand economy. That figure is expected to reach \$1billion dollars in the next two years.

The University of Waikato has been aggressive in its marketing. The University is in a growth mode. In particular the Waikato University has an aggressive marketing program to attract international students. In 2015 about 20% of the University roll was made up of international students.

The University of Waikato is ranked in the top 2% of the 1,700 universities in the world. It is therefore well placed to attract international students.

On 10 March 2015 the Otago Daily Times newspaper reported that the University of Otago first year student numbers were falling, partly as a result of aggressive marketing by Waikato University and Victoria University.

The University of Waikato invests heavily in capital programs. A new Student Centre opened in 2011. A Halls of Residence refurbishment is currently underway. A new Law and Management building was opened in April 2016.

The Subject Property

The subject property is situated 20 minutes walk from the University of Waikato. There is strong demand for rental accommodation in the area due to the proximity of the University, and also due to the proximity of the Hamilton East business and retail precinct.